**Minutes**

**Louisiana Tuition Trust Authority (LATTA)**

 **March 20, 2017**

The Louisiana Tuition Trust Authority met on Monday, March 20, 2017, at 3:07 p.m. in the Pennington Biomedical Research Center, CB Pennington Conference Center, Lower Hospitality Room, Baton Rouge, Louisiana. Chairman Rallo called the meeting to order and the roll was called.

**LATTA Members Present Staff Members Present**

Dr. Joseph Rallo, Chairman Dr. Sujuan Boutté

Regent Claudia Adley Rhonda Bridevaux

Regent Blake David

Regent Joseph Farr

Regent Thomas Henning

Regent Benson Kinney

Regent Richard Lipsey

Regent Edward Markle

Regent Charles McDonald

Regent Darren Mire

Ms. Aisha Mirza

Regent W, Clinton Rasberry

Regent T. Jay Seale

Regent William Stream

Regent Collis Temple

Mr. John Williams

**Guest Present**

Mr. John Broussard

**LATTA Members Absent**

Regent Marty Chabert

Sen. Dan Claitor

Regent Robert Levy

Regent Roy Martin

Regent Jacqueline Wyatt

Page **1** of **2**

 Chairman Rallo asked Mr. John Broussard, Louisiana State Treasurer’s Office, to give a brief explanation of the investment options for the new Louisiana ABLE Account Program. Mr. Broussard explained that the ABLE program is set up more for day to day expenses as opposed to just higher education expenses. Mr. Broussard went over the investment options, selected by the State Treasurer, for the ABLE program.

Under the Consent Agenda, it was proposed that the LATTA consider publication of final rule to implement the Louisiana Achieving a Better Life Experience (ABLE) Account Program.

 **On a motion of Mr. Temple, seconded by Mr. Kinney, the LATTA unanimously recommends publication of the final rule.**

It was proposed that the LATTA receive the Treasurer's report on the rate of return achieved on funds in the START Saving Program and consider rulemaking to amend Section 315 to add interest rates to be applied to deposits and Earnings Enhancements in eligible accounts for the year ending December 31, 2016.

**On a motion by Mr. Williams, seconded by Ms. Mirza, the LATTA received the Treasurer's report on the rate of return on funds in the START Saving Program and approved rulemaking to amend Section 315 to add interest rates to be applied to deposits and Earnings Enhancements in eligible accounts for the year ending December 31, 2016.**

There being no further business, Chairman Rallo adjourned the meeting at 3:13 p.m.